



Unlock vital funding

HMRC have started contacting those who are self-employed who may be eligible for the Self-Employment Income Support Scheme (SEISS). There is an application process now available online for you to access if you have been contacted.

About the scheme

You will be able to claim a taxable grant of 80% of your average monthly trading profits. This is paid out in a single instalment covering 3 months, and capped at £7,500 altogether. If you receive the grant you can continue to work, start a new trade or take on other employment.

We cannot process your application for you, but we can guide you through the process. If you wish to review the calculation you receive, **Whyfield are able to take this forward on your behalf.**

Eligibility

The government's online eligibility checker is a quick, handy tool to find out if you can access the SEISS. You can claim if you are a self-employed individual or a member of a partnership and:

You traded in the tax year 2019 to 2020

You intend to continue to trade in the tax year 2020 to 2021

You carry on a trade which has been adversely affected by coronavirus

Your trading profits don't exceed £50,000 and at least equal to your non-trading income.

You traded in the tax year 2018 to 2019 and submitted your Self Assessment tax return on or before 23 April 2020 for that year

Online checker

To complete the online eligibility checker, you will need the following ready:

- Your National Insurance number
- Your Unique Taxpayer Reference

This is a 10 digit number that can be found on your tax return and other letters about self-assessment. It may be called reference, UTR or official use.



From the government [self-employment page](#), go to the link titled [check if you're eligible to claim](#). From there, you will see the link to use the online tool.

On entering your information you will be told if you are eligible to make a claim, with a date between 13 and 18 May, from which point you can apply.

If you are eligible to claim, you will need to create a personal ID for the Government Gateway. We have outlined the steps to do so on the following page.



Create your Government Gateway

Create your own Government Gateway ID and password in 6 simple steps. You will need this to proceed with the online checker.

- 1** [Go to HMRC's login page](#)
- 2** Click the GREEN sign in button
- 3** Click "Create sign in details" below the sign in form
- 4** Enter your email address where asked
- 5** You will receive a confirmation code by email, use this code to confirm your email address
- 6** You will now be issued with a User ID for your Government Gateway account. Please keep this safe



Other Funding Options

If you are not eligible for the Self-Employment Income Support Scheme and require aid, we are always here to help. With plenty of options available to you, our team will guide you in the direction of further funding.

You can make a claim for Universal Credit, even if you are claiming the SEISS grant. You can find out more about [Universal Credit and Self-Employment on the government website](#).

The following is also available for the self-employed:

- **Business Interruption Loan Scheme**
- **Bounce Back Loan**
- **Deferral of Self Assessment Income Tax and VAT payments**
- **Grants for businesses that pay little or no business rates**
Including the Small Business Grants Fund (SBGF) and the Retail, Hospitality and Leisure Grant Fund (RHLGF)

Speak to us

If you want to know more about the scheme or need further funding advice, speak to a member of our team today...



01872 267 267
contact@whyfield.co.uk

or visit our website for more information www.whyfield.co.uk